

APPENDIX B**MUNICIPAL DISTRICT OF BONNYVILLE NO. 87****Statement of Financial Position****As at March 31, 2023**

	March 31, <u>2023</u>	Dec 31, <u>2022</u>
FINANCIAL ASSETS		
Cash and temporary investments	\$ 16,213,348	\$ 17,982,201
Taxes and grants in place of taxes receivable	649,131	1,652,821
Trade and other receivables	857,899	4,480,544
Debt recoverable - local improvements	297,038	297,038
Loan receivable	3,206,409	3,206,409
Land held for resale	345,090	345,090
Portfolio investments	88,009,124	97,484,830
Other investments	<u>140,420</u>	<u>158,511</u>
	<u>109,718,459</u>	<u>125,607,444</u>
LIABILITIES		
Accounts payable and accrued liabilities	2,617,175	4,598,544
Deposit liabilities	3,427,912	3,427,172
Deferred revenue	7,320,690	7,407,800
Employee benefit obligations	1,095,233	994,511
Long-term debt	9,996,118	10,385,487
Landfill closure and post-closure liability	<u>3,105,871</u>	<u>3,105,871</u>
	<u>27,562,999</u>	<u>29,919,385</u>
NET FINANCIAL ASSETS	<u>82,155,460</u>	<u>95,688,059</u>
NON-FINANCIAL ASSETS		
Tangible capital assets	273,780,478	271,437,226
Inventory for consumption	47,305,353	47,305,353
Prepaid expenses	639,202	625,497
Reserved funding for operating projects	<u>1,333,272</u>	<u>-</u>
	<u>323,058,305</u>	<u>319,368,076</u>
ACCUMULATED SURPLUS	<u>\$405,213,765</u>	<u>\$415,056,135</u>

APPENDIX B-1

MUNICIPAL DISTRICT OF BONNYVILLE NO. 87
Schedule of Changes in Accumulated Surplus
For the Period Ended March 31, 2023

	Unrestricted Surplus	Reserves	Equity in Tangible Capital Assets	2023	2022
BALANCE, BEGINNING OF YEAR	\$ 61,891,775	\$ 88,647,494	\$ 264,516,866	\$ 415,056,135	\$ 405,061,061
Surplus (Deficit) for the period end	(9,842,370)			(9,842,370)	9,995,074
Current year funds designated for future equipment	(8,857,209)	8,857,209		-	
Reserves allocated for projects	6,128,574	(6,128,574)		-	
Current year funds used for tangible capital assets	(3,059,804)		3,059,804	-	
Disposal of tangible capital assets	(13,000)		13,000	-	
Long term debt repaid	(389,369)		389,369	-	
Change in accumulated surplus	(16,033,178)	2,728,635	3,462,173	(9,842,370)	9,995,074
BALANCE, END OF PERIOD	\$ 45,858,597	\$ 91,376,129	\$ 267,979,039	\$ 405,213,765	\$ 415,056,135