

2022/2023 Annual Stakeholder Report

**Growing
communities**
one idea
at a time.

The **Community Futures** program was established in the Lakeland in 1989 and is federally funded through Prairies Economic Development Canada (PrairiesCan)

- 'Rural Grass Roots' program
- 1 of 7 CF offices in NE Alberta
- 1 of 27 in Alberta (CFNA)



Prairies Economic
Development Canada

Développement économique
Canada pour les Prairies

Community
Futures  Lakeland

The logo for Community Futures Lakeland, featuring the text 'Community Futures' in a bold, sans-serif font, with 'Lakeland' in a smaller font to the right. A stylized green leaf icon is positioned to the right of the text.

Community Futures Lakeland



Office in Bonnyville and in Cold Lake

Governed by a Volunteer Board of Directors
Staffed with: Manager, Business Analyst,
Project Coordinator/Administrator



Purpose of **Community Futures**

To help rural communities develop and implement local solutions to challenges and opportunities

- Economic stability, growth and job creation
- Diversified and competitive local rural economies
- Economically sustainable communities

Achieve our Purpose Through 3 Pillars:

- Business loans up to \$150,000
- FREE Business training and coaching
- Engaging in local economic development projects



Community
Futures Lakeland



Business Loans up to \$150,000

- When the Bank says NO
- Customized, affordable loan options for small business owners and entrepreneurs from \$500 to \$150,000
- Our Goal is to help small businesses succeed so that our community becomes a better place to live and work.

Funds Loaned out in 2022-2023 Year

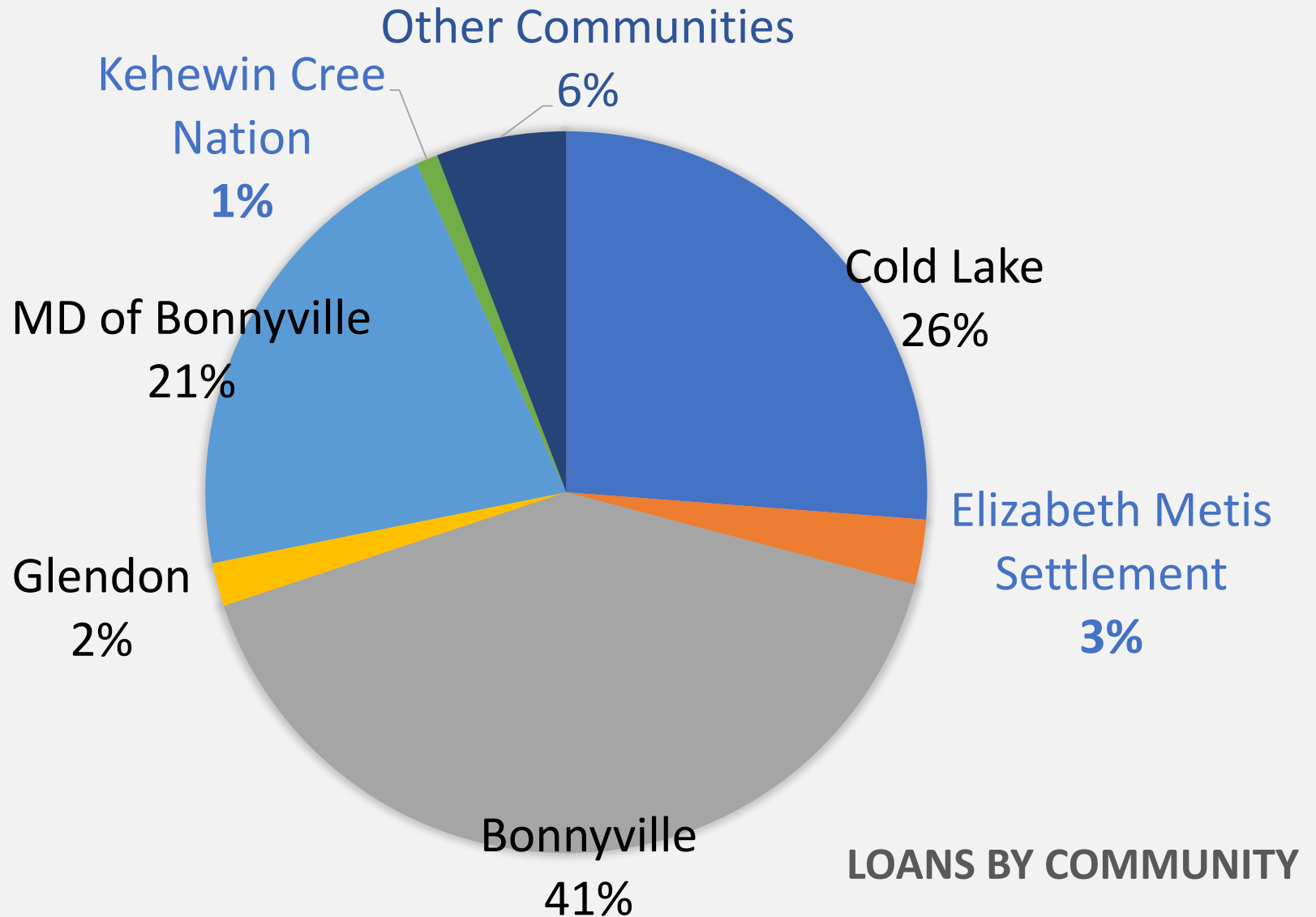


18 Business Loans Approved

\$708,000 Loaned Out

\$665,000 Leveraged by Businesses

Current Funds Invested by Region



Regular Loan Funds:

\$1,995,570

RRRF Loan Funds:

\$ 1,765,569

Total \$'s out: \$3,836,140



Current Funds Available to Lend

- Regular Funds - \$2,283,670
- New Provincial Women's Economic Recovery Funds - \$33,333

FREE Business training and coaching

What do we do? How do we help?



One-on-One Business Counseling

- consultation on everything you need to know to get started, reevaluate or grow your business



Learning, Networking & Events

- Practical, skills-based business workshops, networking, business week events



Research Services

- Assist with conducting basic market research on clients' chosen industry

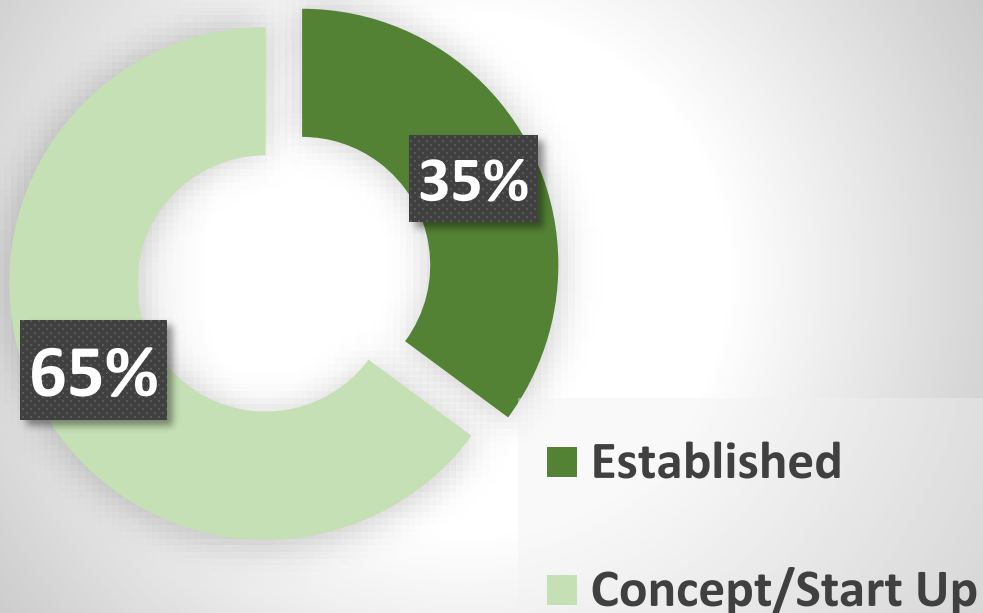


Business Connections

- Provide referrals to services and local businesses to grow partnerships and meet needs

April 2022 to March 2023

Businesses Created, Maintained and Supported through Business Services	52
Business Advisory Consultations	480
Business Training Participants	502

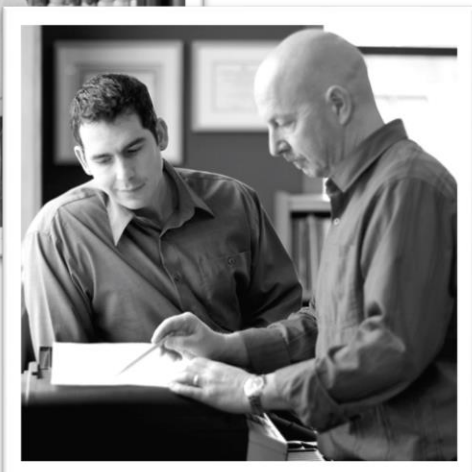
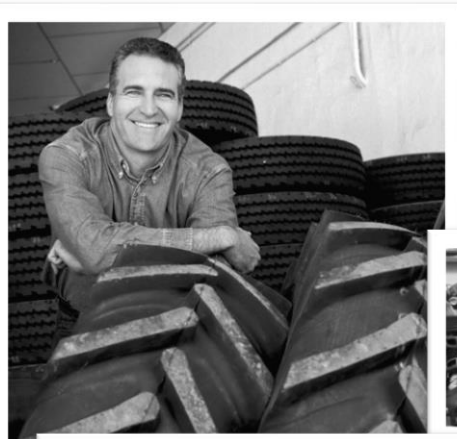


Averaging 5-6 interactions per client

Office – Average New Calls/Walk Ins per Day 3-4

Engaging in local economic development

- Building entrepreneurial communities
- Focussing on those sectors of the economy that are wealth generating
- Work alongside community leaders to implement projects that support value-added activity and expansion into new sectors



Engaging in local economic development



\$ Amount Invested in
community-based projects

\$45,806



\$ Amount Leveraged (Partners)
in community-based projects

\$51,500



TOTAL \$'s Invested in Lakeland
community-based projects

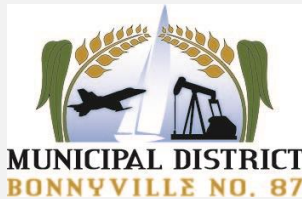
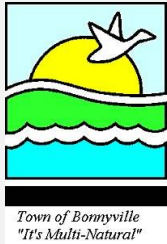
\$97,306



Community Partnership



- Connect For Food
- Open Farm Days
- Agrifood Cluster Development
- SMARTstart Entrepreneur program
- Beautification Loan program
- Lemonade Day – Youth Entrepreneur program
- Business of the Year Awards
- Regional Economic Information Partnership
- Procurement



local economic development projects

AGRIFOOD & AGRITOURISM

These projects focus on supporting and connecting our agrifood community to work towards food security

1. OPEN FARM DAYS
2. CONNECT FOR FOOD
3. CLUSTER DEVELOPMENT TRAINING



local economic development projects

YOUTH ENTREPRENEURSHIP



NORTHERN ALBERTA

LEMONADE DAY 2023

We had 119 children go through Lemmy University Training

Lemonade Stands

- Cold Lake had 19
- Bonnyville had 16

- 69 kids participated in the Lemonade Day Stands



Community
Futures Lakeland



local economic development projects

SMARTstart
setting your business up for success



- **What support is provided for participants?**
- An 8-month ENTREPRENEUR Development Program consisting of:
 - **Online training** – through GoForth Institute, a well established and recognized leader of online entrepreneurial training.
 - **Workshops** – twice per month facilitated by local experts (lunch/evening)
 - **Mentorship** – established business owners from the community paired with each entrepreneur
- Each entrepreneur leaves the program with either an improved business plan or a feasibility plan for their business/idea.

A woman with curly hair is holding a glowing green orb in a dark room. The orb is emitting a bright green light. The background is dark and out of focus, showing some lights and architectural elements. A teal triangle is on the left side of the image, and a teal striped bar is on the right side of the image.

October 3 - 5 , 2023

Power UP NORTH

The Entrepreneurs Conference

local

economic development projects



Thank You!

- Lisa Ford
- Community Futures Lakeland
- 780-826-3858
- lford@albertacf.com