DESIGNATED INDUSTRIAL PROPERTY ASSESSMENT

SUMMARY FOR MD of BONNYVILLE (2021 TY - 2023 TY)

Designated Industrial (DI) Property Assessment



Key contributor to annual municipal revenue/taxes and supports provision of critical services to Albertans.

DI Properties in the MD of Bonnyville

Property Type	-	2021 ax Year in millions)	-	2022 ax Year in millions)	 2023 ax Year in millions)
DIP – Farmlands (Non-Residential)	\$	0.01	\$	0.02	\$ 0.02
DIP Lands and Buildings (Non-Residential)	\$	431.55	\$	426.25	\$ 445.31
DIP Machinery and equipment	\$ 2	2,811.92	\$:	2,804.00	\$ 2,871.75
DI - Industrial property total	\$:	3,243.48	\$ 3	3,230.27	\$ 3,317.08
CBL - Cables	\$	0.08	\$	0.09	\$ 0.09
ELE - Electric Power	\$	97.70	\$	98.76	\$ 104.02
EPG - Electric Power Generation	\$	118.41	\$	141.46	\$ 146.87
PL - Pipeline	\$	534.11	\$	862.85	\$ 853.09
TEL - Telecommunications Carrier	\$	10.20	\$	11.05	\$ 11.75
WL - Well	\$	934.88	\$	1,365.17	\$ 1,522.68
DI - Linear property total	\$	1,695.39	\$	2,479.38	\$ 2,638.50
Total DI assessment	\$	4,938.87	\$	5,709.65	\$ 5,955.58

In the 2023 Tax Year, the MD of Bonnyville is estimated to contribute almost \$5,955m in assessment to the Provincial Roll. This is slightly higher than last year's value of \$5,709m - an increase of \$246m.

The DI property inventory in the MD of Bonnyville is comprised mostly of electric power facilities, wells, pipelines, wells and machinery and equipment at well sites.

RFIs and DI Property Inspection

DI property owners in the MD of Bonnyville support assessment updates through the annual Request for Information (RFI) process. Assessors from our office also conduct targeted annual inspections in the municipality to find new properties and to make updates to the inventory of existing properties. Information from the RFI, inspections and other data sources are collected to calculate assessment values for the 2023 Tax Year.

Assessment advisors are in constant communication with property owners and municipalities throughout the year to address concerns, offer clarifications and review information requested.

Complaints in MD of Bonnyville



Property owners are encouraged to work with the Assessment Services Branch to resolve issues, but if they cannot be resolved complaints can be filed with the Land and Property Rights Tribunal (LPRT).

Complaints are good feedback that speak to the quality of assessments received or not.

Contact

For more information or questions related to DI property assessment, please email <u>ma.cipa@gov.ab.ca</u>.

Alberta