

Municipal District of Bonnyville No. 87

Request for Decision (RFD)

Meeting: Regular Meeting of Council
Meeting Date: December 12, 2023
Originated By: Esther Quiambao, General Manager of Planning and Community Services
Title: Bonnyville and District Centennial Centre (C2) – 2022 Operating Budget Deficit Funding

PROPOSAL & BACKGROUND

Following the completion of their 2022 Annual Financial Audit earlier this year, the Bonnyville and District Centennial Centre (C2) has confirmed an Operating Budget deficit for 2022 of \$135,488.26. As per the current C2 agreement between the Town of Bonnyville and the Municipal District of Bonnyville, each municipality shall pay its share of C2 operating deficits based on the current service area funding model.

Therefore, the C2 has submitted a request to Council to approve a transfer of funds from the C2 Operating Reserve to cover the M.D. portion of the deficit amount which is \$70,521.64.

DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS

Attached for Council information is:

- Appendix A – Copy of Amending Memorandum of Agreement 21 January 2009 (page 6)
- Appendix B – Copy of C2's 2022 Audited Financial Statements (page 12)
- Appendix C – Copy of C2's Board Meeting Minutes of September 25, 2023 (motion of deficit funding approval)

REFERENCE TO STRATEGIC PLAN

N/A

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

N/A

COSTS & SOURCE OF FUNDING

\$70,521.64 from the C2 Operations Reserve

COMMUNICATIONS STRATEGY

The C2 to be notified in writing of the decision of Council.

ADMINISTRATION RECOMMENDED ACTION

THAT Council approves the transfer of \$70,521.64 from the C2 Operations Reserve to be used for the Municipal District of Bonnyville's proportionate share of the Bonnyville and District Centennial Centre's recorded 2022 Deficit.

COUNCIL OPTIONS

1. THAT Council approves the transfer of \$70,521.64 from the C2 Operations Reserve to be used for the Municipal District of Bonnyville's proportionate share of the Bonnyville and District Centennial Centre's recorded 2022 Deficit.
2. THAT Council directs Administration to request additional information from the Bonnyville and District Centennial Centre regarding the recorded 2022 Deficit, as discussed, and to bring it back to a future meeting of Council for consideration.

Report Approval Details

Document Title:	Bonnyville and District Centennial Centre (C2) - Budget Deficit.docx
Attachments:	<ul style="list-style-type: none">- Appendix A - Amending Memorandum of Agreement January 21 2009 - page 6.pdf- Appendix B - C2 Audited Financial Statements 2022 page 12.pdf- Appendix C - C2 Board Minutes Sep 25 2023 Signed.pdf
Final Approval Date:	Dec 5, 2023

This report and all of its attachments were approved and signed as outlined below:

Esther Quiambao

Stephanie Severin