



# Municipal District of Bonnyville No. 87

## Action Request

**Meeting:** Committee of the Whole Meeting  
**Meeting Date:** April 16, 2024  
**Originated By:** Susan Walker, General Manager of Corporate Services  
**Title:** Reserve Fund Policies - Airport, Bridge and Building – New

### **PROPOSAL**

Administration has prepared three new policies to establish consistent standards and guidelines for the management of reserve funds for the Committee's consideration.

### **DISCUSSION**

The Municipal District of Bonnyville (M.D.) recognizes the need for prudent business practices that will enhance the M.D.'s long-term financial strength. The following Policies will provide the structure and guidelines for improved financial flexibility, cash flow management, and the ability of the M.D. to achieve Council's Strategic Plan while providing financial flexibility, property tax stabilization, provision of consistent service levels, and reduce the need for debt financing.

Attached for Council review:

- Appendix A: Policy No. C-2B.045 Airport Reserve Policy - New
- Appendix B: Policy No. C-2B.046 Bridge Reserve Policy – New
- Appendix C: Policy No. C-2B.047 Building Reserve Policy - New

### **REFERENCE TO STRATEGIC PLAN**

Council's Strategic Goal #1 – Building a viable and diversified regional economy.  
Objective 4 – Create a Municipal Financial Sustainability Plan

### **REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION**

N/A

## **BUDGET IMPACTS**

N/A

## **RECOMMENDATION**

THAT the Committee recommends to Council adopting new Policy No. C-2B.045 Airport Reserve Policy, as presented.

THAT the Committee recommends to Council adopting new Policy No. C-2B.046 Bridge Reserve Policy, as presented.

THAT the Committee recommends to Council adopting new Policy No. C-2B.047 Building Reserve Policy, as presented.

## **OPTIONS**

1. THAT the Committee recommends to Council adopting new Policy No. ... , as presented.
2. THAT the Committee recommends to Council adopting new Policy No. ... with amendments to \_\_\_\_\_.
3. THAT the Committee requests Administration to revise new Policy No. ... , as discussed, and bring it back to a future meeting for consideration.

## Report Approval Details

Document Title:	Reserve Fund Policies - Airport, Bridge and Building - New.docx
Attachments:	- Appendix A Policy No. C-2B.045 Airport Reserve Policy.pdf - Appendix B Policy No. C-2B.046 Bridge Reserve Policy.pdf - Appendix C Policy No. C-2B.047 Building Reserve Policy.pdf
Final Approval Date:	Apr 5, 2024

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin