

APPENDIX A

BYLAW NO. 1863

A BYLAW OF THE MUNICIPAL DISTRICT OF BONNYVILLE NO. 87, IN THE PROVINCE OF ALBERTA TO REPLACE THE FIREHALL NO. 1 RENOVATION LOAN BYLAW SCHEDULE "A" HEREBY CITES AS THE AMENDING FIREHALL NO. 1 RENOVATION LOAN BYLAW.

WHEREAS, under the provisions of the Municipal Government Act, R.S.A 2000, Chapter M-26, and amendments thereto, a Council's power to pass a bylaw includes a power to amend or repeal a bylaw;

AND WHEREAS, Bylaw No. 1841, Firehall No. 1 Renovation Bylaw is to lend funds to the Bonnyville Regional Fire Authority under the authority and pursuant to the Municipal Government Act, R.S.A. 2000, Chapter M-26, and amendments thereto;

AND WHEREAS, the Council of the Municipal District of Bonnyville No. 87 wishes to correct the repayment schedule within Schedule "A" of the Firehall No. 1 Renovation Loan Bylaw;

NOW THEREFORE, the Council of the Municipal District of Bonnyville No. 87, duly assembled in the Province of Alberta, hereby enacts the following:

- 1.1 That Schedule "A" of Bylaw No. 1841 is hereby deleted and replaced with Schedule "A" attached to and forming part of this bylaw.
- 1.2 That this Bylaw shall come into force and have effect from and after the date of third and final reading thereof.

READ A FIRST TIME IN COUNCIL THIS _____ DAY OF _____, 2024.

READ A SECOND TIME IN COUNCIL THIS _____ DAY OF _____, 2024.

READ A THIRD TIME IN COUNCIL THIS _____ DAY OF _____, 2024.

REEVE

CHIEF ADMINISTRATIVE OFFICER

BYLAW NO. 1863

Schedule "A"

Loan Repayment Schedule

Payment Date	Payment Amount	Principal	Interest	Balance
2023-06-01	\$179,263.05	\$66,763.05	\$112,500.00	\$4,433,236.95
2023-12-31	\$179,263.05	\$68,432.13	\$110,830.92	\$4,364,804.82
2024-06-01	\$179,263.05	\$70,142.93	\$109,120.12	\$4,294,661.89
2024-12-31	\$179,263.05	\$71,896.50	\$107,366.55	\$4,222,765.39
2025-06-01	\$179,263.05	\$73,693.92	\$105,569.13	\$4,149,071.47
2025-12-31	\$179,263.05	\$75,536.26	\$103,726.79	\$4,073,535.21
2026-06-01	\$179,263.05	\$77,424.67	\$101,838.38	\$3,996,110.54
2026-12-31	\$179,263.05	\$79,360.29	\$99,902.76	\$3,916,750.25
2027-06-01	\$179,263.05	\$81,344.29	\$97,918.76	\$3,835,405.96
2027-12-31	\$179,263.05	\$83,377.90	\$95,885.15	\$3,752,028.06
2028-06-01	\$179,263.05	\$85,462.35	\$93,800.70	\$3,666,565.71
2028-12-31	\$179,263.05	\$87,598.91	\$91,664.14	\$3,578,966.80
2029-06-01	\$179,263.05	\$89,788.88	\$89,474.17	\$3,489,177.92
2029-12-31	\$179,263.05	\$92,033.60	\$87,229.45	\$3,397,144.32
2030-06-01	\$179,263.05	\$94,334.44	\$84,928.61	\$3,302,809.88
2030-12-31	\$179,263.05	\$96,692.80	\$82,570.25	\$3,206,117.08
2031-06-01	\$179,263.05	\$99,110.12	\$80,152.93	\$3,107,006.96
2031-12-31	\$179,263.05	\$101,587.88	\$77,675.17	\$3,005,419.08
2032-06-01	\$179,263.05	\$104,127.57	\$75,135.48	\$2,901,291.51
2032-12-31	\$179,263.05	\$106,730.76	\$72,532.29	\$2,794,560.75
2033-06-01	\$179,263.05	\$109,399.03	\$69,864.02	\$2,685,161.72
2033-12-31	\$179,263.05	\$112,134.01	\$67,129.04	\$2,573,027.71
2034-06-01	\$179,263.05	\$114,937.36	\$64,325.69	\$2,458,090.35
2034-12-31	\$179,263.05	\$117,810.79	\$61,452.26	\$2,340,279.56
2035-06-01	\$179,263.05	\$120,756.06	\$58,506.99	\$2,219,523.50
2035-12-31	\$179,263.05	\$123,774.96	\$55,488.09	\$2,095,748.54
2036-06-01	\$179,263.05	\$126,869.34	\$52,393.71	\$1,968,879.20
2036-12-31	\$179,263.05	\$130,041.07	\$49,221.98	\$1,838,838.13
2037-06-01	\$179,263.05	\$133,292.10	\$45,970.95	\$1,705,546.03
2037-12-31	\$179,263.05	\$136,624.40	\$42,638.65	\$1,568,921.63
2038-06-01	\$179,263.05	\$140,040.01	\$39,223.04	\$1,428,881.62
2038-12-31	\$179,263.05	\$143,541.01	\$35,722.04	\$1,285,340.61
2039-06-01	\$179,263.05	\$147,129.53	\$32,133.52	\$1,138,211.08
2039-12-31	\$179,263.05	\$150,807.77	\$28,455.28	\$987,403.31
2040-06-01	\$179,263.05	\$154,577.97	\$24,685.08	\$832,825.34
2040-12-31	\$179,263.05	\$158,442.42	\$20,820.63	\$674,382.92
2041-06-01	\$179,263.05	\$162,403.48	\$16,859.57	\$511,979.44
2041-12-31	\$179,263.05	\$166,463.56	\$12,799.49	\$345,515.88
2042-06-01	\$179,263.05	\$170,625.15	\$8,637.90	\$174,890.73
2042-12-31	\$179,263.05	\$174,890.73	\$4,372.32	\$0.00
Totals	\$7,170,522.00	\$4,500,000.00	\$2,670,522.00	