



Municipal District of Bonnyville No. 87

Request for Decision (RFD)

Meeting: Regular Meeting of Council

Meeting Date: April 23, 2024

Originated By: Calvin Bespalko, Manager of Assessment Services

Title: Bylaw No. 1862 2024 Tax Rate Bylaw

PROPOSAL & BACKGROUND

Administration hereby presents the 2024 Tax Rate Bylaw. Section 353 of the Municipal Government Act (MGA) requires municipal councils to annually pass a bylaw to raise revenues to be used towards the payment of municipal expenditures and transfers defined in the budget and the requisitions. The bylaw shall meet the requirements of Order in Council 121/2021 Annexing Land from Improvement District No. 349 to The Municipal District of Bonnyville No. 87 and Dissolving Improvement District No. 349, and MGA Section 358.1 Maximum Tax Ratio. Council has estimated \$105,574,396 to be generated from municipal taxes to fund expenditures for 2024.

DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS

Administration hereby presents Bylaw No. 1862 2024 Tax Rate Bylaw (Appendix A) with the following tax rates.

Residential	2.86240
Farmland	5.00000
Non Residential (Vacant)	14.31200
Non Residential (Vacant)*	10.01840
Non Residential (Small Business)	11.44960
Non Residential (Other)	14.31200
Non Residential (Other)*	10.01840
Machinery & Equipment	14.31200
Machinery & Equipment*	10.01840

**Order in Council O.C. 121 / 2021 Annexation of property*

These tax rates meet the following requirements;

- Order in Council 121/2021 (Non Residential Tax Rate at 70% of the Non Residential Tax Rate)
- MGA 358.1 Maximum Tax Ratio (Non Residential Tax Rate cannot be greater than 5 times the Residential Tax Rate)

The bylaw has been amended since 1st reading to reflect the 2024 requisitions for the Public and Separate School Boards, Seniors Foundation (Lakeland Lodge Foundation), Greater North Foundation, and the Designated Industrial requisitions.

The \$105,574,396 required to be collected from municipal taxes reflects the tax revenues defined in the 2024 Operating Budget, the \$1,333,262 2024 Operating Budget deficit and \$32,155.59 in additions to the 2024 Operating Budget passed by Council Resolutions.

REFERENCE TO STRATEGIC PLAN

N/A

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

Municipal Government Act Section 353, 358.1
Order in Council 121/2021

COSTS & SOURCE OF FUNDING

N/A

COMMUNICATIONS STRATEGY

Property owners can expect to receive their 2024 Assessment & Tax Notice in May. Administration will also provide notice of the 2024 Assessment & Tax Notice mailing in the local newspapers, on the municipal website, and on social media.

ADMINISTRATION RECOMMENDED ACTION

THAT Bylaw No. 1862, being a bylaw of the Municipal District of Bonnyville No. 87, to authorize the rates of taxation to be levied against assessed properties within the municipality for the 2024 taxation year, be given second reading.

THAT Bylaw No. 1862 be given third reading.

COUNCIL OPTIONS

1. Bylaw No. 1862, being a bylaw of the Municipal District of Bonnyville No. 87, to authorize the rates of taxation to be levied against assessed properties within the municipality for the 2024 taxation year, be given second reading. *CARRIED (Bylaw will proceed to third reading)*
2. Bylaw No. 1862, being a bylaw of the Municipal District of Bonnyville No. 87, to authorize the rates of taxation to be levied against assessed properties within the municipality for the 2024 taxation year, be given second reading. *DEFEATED (Bylaw will NOT proceed to third reading)*
3. Bylaw No. 1862, being a bylaw of the Municipal District of Bonnyville No. 87, to authorize the rates of taxation to be levied against assessed properties within the municipality for the 2024 taxation year, be amended by _____, and be given second reading.

Report Approval Details

Document Title:	Bylaw No. 1862 - 2024 Tax Rate Bylaw - Second and Third Reading.docx
Attachments:	- Appendix A - Bylaw No. 1862 2024 Tax Rate Bylaw.pdf
Final Approval Date:	Apr 12, 2024

This report and all of its attachments were approved and signed as outlined below:

Calvin Bepalko

Susan Walker

Stephanie Severin