

Municipal District of Bonnyville No. 87

Request for Decision (RFD)

Meeting: Regular Meeting of Council
Meeting Date: May 28, 2024
Originated By: Tracey Tiedemann, Manager of Finance
Title: Unaudited Financial Statements – March 31, 2024

PROPOSAL & BACKGROUND

The purpose of this report is to present Council with financial results for the first quarter ended March 31, 2024.

DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS

Regular quarterly financial reporting provides Council with the required financial information to make informed business decisions and assists in meeting Council's fiduciary responsibility to the community as well as adhering to the CAO's legislated responsibility to inform Council.

Attached for Council's review:

- Appendix A: Statement of Operations
- Appendix B: Statement of Financial Position
- Appendix C: Schedule of Reserves
- Appendix D: Investment Continuity Schedule
- Appendix E: Capital Project Work in Progress Report

REFERENCE TO STRATEGIC PLAN

Council's Strategic Goal #1: Building a viable and diversified regional economy.

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

Alberta Municipal Government Act (MGA) Section 153 (d)
Alberta Municipal Government Act (MGA) Section 207 (c)
Alberta Municipal Government Act (MGA) Section 268.1
M.D. Policy 1329

COSTS & SOURCE OF FUNDING

N/A

COMMUNICATIONS STRATEGY

This report is posted on the M.D. of Bonnyville website under the Council Agenda for May 28, 2024.

ADMINISTRATION RECOMMENDED ACTION

THAT Council accepts the Unaudited Financial Statements report for the 2024 first quarter ended March 31, 2024, as information.

COUNCIL OPTIONS

1. THAT Council accepts the Unaudited Financial Statements report for the 2024 first quarter ended March 31, 2024, as information.
2. THAT Council refers the Unaudited Financial Statements report for the 2024 first quarter ended March 31, 2024 back to Administration for additional information regarding: _____ and to bring it back to a future meeting of Council.

Report Approval Details

Document Title:	Unaudited Financial Statements - March 31, 2024.docx
Attachments:	- Appendix A - Statement of Operations.pdf - Appendix B - Statement of Financial Position.pdf - Appendix C - Schedule of Reserves.pdf - Appendix D - Investment Continuity Schedule.pdf - Appendix E - Capital Project Work in Progress Report.pdf
Final Approval Date:	May 16, 2024

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin