

APPENDIX A

M.D. of Bonnyville No. 87

Summary of Operations Actuals vrs. Budget

Period ended March 31, 2024



TOTAL ALL DEPARTMENTS

	Actuals To March 31, 2024	TOTAL BUDGET	Variance Over (Under)	% of Actual to Budget
REVENUE				
Taxation	-	102,857,935	(102,857,935)	0%
User fees & Sales of Goods	1,015,669	2,947,300	(1,931,631)	34%
All other income	1,093,771	1,858,093	(764,322)	59%
Investment Income	1,348,173	3,600,000	(2,251,827)	37%
Government Grants	286,166	889,925	(603,759)	32%
Licenses and permits	31,848	148,000	(116,152)	22%
Transfers from Reserves	0	0	-	0%
TOTAL REVENUES	3,775,627	112,301,253	(108,525,627)	3%
EXPENSES				
Taxation Requisitions	4,197,382	17,522,948	(13,325,566)	24%
Salaries, wages & benefits	5,023,345	26,870,734	(21,847,389)	19%
Contracted and general services	1,467,630	7,601,145	(6,133,514)	19%
Transfers to other government	2,842,600	31,459,591	(28,616,991)	9%
Grants to other organizations	754,237	1,316,827	(562,590)	57%
Materials, goods, supplies & utilities	1,221,595	10,096,870	(8,875,275)	12%
Bank charges, interest, and other	12,973	2,136,199	(2,123,227)	1%
Interest on Long Term Debt	60,271	296,567	(236,296)	20%
Principal payment on Long Term Debt	401,339	880,629	(479,290)	46%
Contributions to Reserves	11,625,251	11,625,251	(0)	100%
Transfer to Capital Budget	14,610,733	3,477,110	11,133,623	420%
TOTAL EXPENSES	42,217,356	113,283,871	(71,066,514)	37%
SURPLUS (DEFICIT) BEFORE AMORTIZATION	(38,441,729)	(982,618)		
Amortization	-12,424			
SURPLUS (DEFICIT) BEFORE OTHER INCOME	(38,429,305)	(982,618)		
OTHER INCOME (EXPENSE)				
Government transfers for capital	0	2,830,000		
Gain (Loss) on disposal	-			
	0	2,830,000		
OTHER ITEMS				
Less Transfers from Reserves	14,610,733			
Plus Transfers to Reserves	11,625,251			
Plus Principal payment on Long Term Debt	401,339			
SURPLUS (DEFICIT) FOR PERIOD	(11,791,982)	1,847,382		