

APPENDIX B

MUNICIPAL DISTRICT OF BONNYVILLE NO. 87

Statement of Financial Position

As at March 31, 2024

| | <u>Mar 31,</u> <u>2024</u> | <u>Dec 31,</u> <u>2023</u> |
|---|-------------------------------|-------------------------------|
| FINANCIAL ASSETS | | |
| Cash and temporary investments | \$ 16,865,125 | \$ 25,431,212 |
| Taxes and grants in place of taxes receivable | 490,751 | 1,949,196 |
| Trade and other receivables | 1,500,835 | 1,993,487 |
| Debt recoverable - local improvements | 229,515 | 229,515 |
| Loan receivable | 7,410,894 | 7,410,894 |
| Land held for resale | 344,395 | 344,395 |
| Portfolio investments | 96,743,525 | 102,422,814 |
| Other investments | <u>36,327</u> | <u>36,327</u> |
| | <u>123,621,367</u> | <u>139,817,840</u> |
| LIABILITIES | | |
| Accounts payable and accrued liabilities | 11,677,498 | 15,338,629 |
| Deposit liabilities | 1,424,326 | 1,482,116 |
| Deferred revenue | 3,694,721 | 3,619,351 |
| Employee benefit obligations | 1,103,414 | 1,060,914 |
| Long-term debt | 9,131,947 | 9,533,286 |
| Asset Retirement Obligation | <u>4,356,873</u> | <u>4,356,873</u> |
| | <u>31,388,779</u> | <u>35,391,169</u> |
| NET FINANCIAL ASSETS | <u>92,232,588</u> | <u>104,426,671</u> |
| NON-FINANCIAL ASSETS | | |
| Tangible capital assets | 271,765,069 | 270,852,346 |
| Inventory for consumption | 44,608,005 | 43,711,837 |
| Prepaid expenses | <u>32,229</u> | <u>702,604</u> |
| | <u>316,405,303</u> | <u>315,266,787</u> |
| ACCUMULATED SURPLUS | <u>\$408,637,891</u> | <u>\$419,693,458</u> |