

APPENDIX A

M.D. of Bonnyville No. 87

Summary of Operations Actuals vrs. Budget

Period ended June 30, 2024



TOTAL ALL DEPARTMENTS

	Actuals To June 30, 2024	TOTAL BUDGET	Variance Over (Under)	% of Actual to Budget
REVENUE				
Taxation	105,672,589	102,857,935	2,814,654	103%
User fees & Sales of Goods	1,819,009	2,947,300	(1,128,291)	62%
All other income	1,609,193	1,858,093	(248,900)	87%
Investment Income	2,993,557	3,600,000	(606,443)	83%
Government Grants	388,008	889,925	(501,918)	44%
Licenses and permits	111,400	148,000	(36,600)	75%
Transfers from Reserves	0	0	-	0%
TOTAL REVENUES	112,593,758	112,301,253	292,504	100%
EXPENSES				
Taxation Requisitions	8,500,473	17,522,948	(9,022,475)	49%
Salaries, wages & benefits	10,919,905	26,850,734	(15,930,828)	41%
Contracted and general services	2,312,264	7,621,145	(5,308,880)	30%
Transfers to other government	3,891,375	31,459,591	(27,568,216)	12%
Grants to other organizations	903,527	1,316,827	(413,300)	69%
Materials, goods, supplies & utilities	3,805,774	10,096,870	(6,291,096)	38%
Bank charges, interest & other	17,857	2,136,199	(2,118,342)	1%
Interest on Long Term Debt	60,271	296,567	(236,296)	20%
Principal payment on Long Term Debt	401,339	880,629	(479,290)	46%
Contributions to Reserves	11,625,251	11,625,251	(0)	100%
Transfer to Capital Budget	14,352,017	3,477,110	10,874,907	413%
TOTAL EXPENSES	56,790,054	113,283,871	(56,493,817)	50%
SURPLUS (DEFICIT) BEFORE AMORTIZATION	55,803,704	(982,618)		
Amortization	18,546,910			
SURPLUS (DEFICIT) BEFORE OTHER INCOME	37,256,794	(982,618)		
OTHER INCOME (EXPENSE)				
Government transfers for capital	0	3,330,000		
Gain (Loss) on disposal	(191,880)			
	(191,880)	3,330,000		
OTHER ITEMS				
Transfers from Reserves	14,352,017			
Transfers to Reserves	11,625,251			
Principal payment on Long Term Debt	401,339			
SURPLUS (DEFICIT) FOR PERIOD	63,443,522	2,347,382		