



# Municipal District of Bonnyville No. 87

## Request for Decision (RFD)

<b>Meeting:</b>	Regular Meeting of Council
<b>Meeting Date:</b>	October 22, 2024
<b>Originated By:</b>	Susan Walker, General Manager of Corporate Services
<b>Title:</b>	Tax Strategy Presentation

### **PROPOSAL & BACKGROUND**

Administration has prepared a presentation which outlines a tax strategy for the Municipal District of Bonnyville No. 87 (M.D.).

### **DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS**

Council's Strategic Plan 2022 – 2027 Goal #1 includes an Objective to "Create a Municipal Financial Sustainability Plan". A "long-term tax strategy" is an identified Action Plan and forms a component part of a fulsome financial sustainability plan. A tax strategy will provide a long-term guideline for Council and Administration for decision making purposes. A long-term tax strategy is an industry best practice in municipal government.

### **REFERENCE TO STRATEGIC PLAN**

Goal #1: Building a viable and diversified regional economy  
Objective: Create a financial sustainability plan  
Action Plan: Creation of a long-term tax strategy

### **REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION**

## **COSTS & SOURCE OF FUNDING**

There is no cost associated with these recommendations

## **COMMUNICATIONS STRATEGY**

This presentation will be included in the Regular Meeting of Council agenda package for October 22, 2024.

## **ADMINISTRATION RECOMMENDED ACTION**

THAT Council approves the Long-term Tax Strategy as presented.

## **COUNCIL OPTIONS**

1. THAT Council approves the Long-term Tax Strategy as presented.
2. THAT Council approves the Long-term Tax Strategy with the following amendments \_\_\_\_\_.
3. THAT Council directs administration to provide further information related to \_\_\_\_\_.

**Report Approval Details**

Document Title:	Tax Strategy Presentation.docx
Attachments:	
Final Approval Date:	Oct 15, 2024

This report and all of its attachments were approved and signed as outlined below:

Stephanie Severin