



BONNYVILLE & DISTRICT CENTENNIAL CENTRE 2025 FUNDING REQUESTS

MD of Bonnyville No. 87 - October 2024

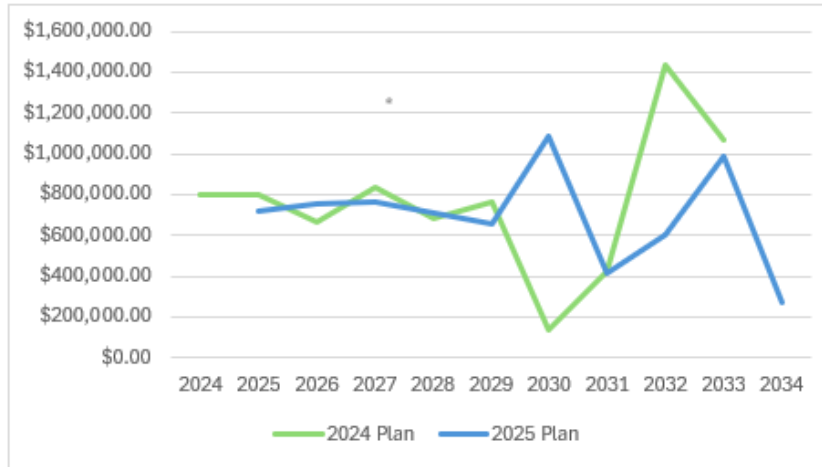
CAPITAL FUNDING REQUEST

➔ A long-term capital plan has been developed which considers major facility maintenance and equipment lifecycle replacement. This capital plan is reviewed annually with updates and changes made based on condition assessments which consider the likelihood, risk, and impact of failure, as well as expected lifespan.

➔ The aim is to maintain a consistent level of capital funding to manage the facility and equipment appropriately, even though the estimated costs based on standard lifecycle replacement can vary significantly from year-to-year. This can be achieved by adjusting the plan as necessary through prioritization based on Strategic and Operational Plans.

➔ The chart below shows a summary of the 10-year plan as determined in 2024 and proposed for 2025. The future fluctuations will be assessed, revised, and managed through the annual review process.

Year	2024 Plan	2025 Plan
2024	\$796,224.00	
2025	\$799,136.00	\$715,075.00
2026	\$665,044.00	\$757,682.00
2027	\$837,624.00	\$762,890.00
2028	\$686,491.00	\$712,292.00
2029	\$759,049.00	\$655,711.00
2030	\$140,056.00	\$1,082,823.00
2031	\$424,000.00	\$411,229.00
2032	\$1,436,184.00	\$600,069.00
2033	\$1,065,776.00	\$985,370.00
2034		\$271,343.00
TOTAL	\$7,609,584.00	\$6,954,484.00



➔ A motion was made at the August 12th Board Meeting to request the same level of Capital Funding as the previous year. The capital funding request for 2025 is \$375,00 each from the Town of Bonnyville and MD of Bonnyville No. 87 for a total of \$750,000.

OPERATING FUNDING REQUEST



The Operating Budget for 2025 is forecast at \$4,374,900 which represents an increase of \$256,150 compared to 2024, with the increase in expenses being balanced by a combination of Operational Revenue and Municipal Funding.

The increase of \$256,150 in expenses comes from a variety of sources with significant changes including:



- Personnel - allowances for wage and salary increases, RRSP contributions, CPP2 contributions and WCB costs, plus changes to Benefit rates.
- Purchased Supplies & Services - impact of higher inflation raising the cost of supplies in the areas of janitorial and food & beverage, in particular.
- Building - new utility contracts at higher rates as well as a further increase in carbon tax charges for natural gas, higher costs for service agreements, and increases to insurance rates.
- Equipment - increased use means more wear and tear so the amounts for repair and maintenance increase and items also need to be replaced more often.



Increases in Operational Revenue will be generated from increased Recreational Programming, improved Sports user group scheduling, and maximizing Drop-In Recreation opportunities, all aligned with an improved marketing and communication presence to create interest and awareness.

In addition, there has been a review of rates compared to similar multi-Purpose recreational facilities in Northeast Alberta and there is scope for implementation of rate increases for Memberships, Drop-In Recreation and Customer Facility Bookings.

OPERATING FUNDING REQUEST



The Municipal Funding proportion has typically been around 50% of the overall Operating Budget for the Centennial Centre and this level of funding is maintained for 2025.

Year	Municipal Funding	Operational Revenue	Revenue Total	Funding %
2019	\$1,972,171	\$2,128,506	\$4,100,677	48.1%
2020	\$1,972,171	\$1,461,977	\$3,434,148	57.4%
2021	\$1,972,171	\$1,141,210	\$3,113,381	63.3%
2022	\$1,972,171	\$1,825,585	\$3,797,756	51.9%
2023	\$2,072,171	\$1,966,334	\$4,038,505	51.3%
2024	\$2,072,171	\$2,046,579	\$4,118,750	50.3%
2025	\$2,172,171	\$2,202,729	\$4,374,900	49.7%



A motion was made at the August 12th Board Meeting to request an additional \$100,000 of Municipal Funding to support the Operating Budget compared to the previous year.

Based on the proportional funding levels in effect, this equates to a request for an additional \$47,950 from the Town of Bonnyville to \$1,041,548 and an additional \$52,050 MD of Bonnyville No. 87 to \$1,130,623.

The total Municipal Funding requested for 2025 is \$2,172,171.