

Municipal District of Bonnyville No. 87

Action Request

Meeting:	Committee of the Whole Meeting
Meeting Date:	February 18, 2025
Originated By:	Susan Walker, General Manager of Corporate Services
Title:	Policy No. 2B.018 Investments Policy – Amendment

PROPOSAL

Administration has prepared amendments to the Investment Policy to establish consistent standards and guidelines for the management of investment funds for the Committee's consideration.

DISCUSSION

The Municipal District of Bonnyville (M.D.) recognizes the need for prudent business practices that will enhance the M.D.'s long-term financial strength. The following Policy will provide the structure and guidelines for improved financial flexibility, cash flow management, and the ability of the M.D. to achieve Council's Strategic Plan while providing financial flexibility, property tax stabilization, provision of consistent service levels, and reduce the need for debt financing.

It is the policy of the Municipal District of Bonnyville (MD) to invest public funds in a prudent manner that will provide optimum investment returns with maximum security while meeting the M.D.'s cash flow requirements and conforming to the Municipal Government Act and all other regulations governing the investment of municipal funds.

Attached for Council review:

- Appendix A: Policy No. 2B.018 Investments Policy- Rewrite
- Appendix B: Policy No. 2B.018 Investments Policy

REFERENCE TO STRATEGIC PLAN

Council's Strategic Goal #1 – Building a viable and diversified regional economy.
Objective 4 – Create a Municipal Financial Sustainability Plan.

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

MGA Section 250

BUDGET IMPACTS

There is no M.D. cost associated with this recommendation.

RECOMMENDATION

THAT the Committee recommends to Council adopting amended Policy No. C-2B.018 Investments Policy, as presented.

OPTIONS

1. THAT the Committee recommends to Council adopting amended Policy No. C-2B.018 Investments Policy, as presented.
2. T THAT the Committee recommends to Council adopting amended Policy No. C-2B.018 Investments Policy, with additional amendments as follows: _____.
3. THAT the Committee requests Administration to revise amended Policy No. 2B.018 Investments Policy, as discussed, and bring it back to a future meeting for consideration.

Report Approval Details

Document Title:	Policy No. 2B.018 Investments Policy - Amendment.docx
Attachments:	- Appendix A - 2B.018 Investments Policy - Rewrite.pdf - Appendix B - 2B.018 Investments Policy.pdf
Final Approval Date:	Feb 10, 2025

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin