



# Municipal District of Bonnyville No. 87

## Action Request

<b>Meeting:</b>	Committee of the Whole Meeting
<b>Meeting Date:</b>	February 18, 2025
<b>Originated By:</b>	Susan Walker, General Manager of Corporate Services
<b>Title:</b>	Policy No. C-2B.052 Wastewater Infrastructure Reserve Policy – New

### **PROPOSAL**

Administration has prepared a new policy to establish consistent standards and guidelines for the management of reserve funds for Council's approval.

### **DISCUSSION**

The Municipal District of Bonnyville (M.D.) recognizes the need for prudent business practices that will enhance the M.D.'s long-term financial strength. The following Policy will provide the structure and guidelines for improved financial flexibility, cash flow management, and the ability of the M.D. to achieve Council's Strategic Plan while providing financial flexibility, property tax stabilization, provision of consistent service levels, and reduce the need for debt financing.

Attached for Council review:

- Appendix A: Policy No. C-2B.052 Wastewater Infrastructure Reserve Policy - New

### **REFERENCE TO STRATEGIC PLAN**

Council's Strategic Plan 2022 – 2027 Goal #1: Building a viable and diversified regional economy.  
Objective 4: Create a Municipal Financial Sustainability Plan  
Action Plan: Creation of a long-term reserves funding strategy

### **REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION**

N/A

## **BUDGET IMPACTS**

There is no M.D. cost implication associated with this recommendation.

## **RECOMMENDATION**

THAT the Committee recommends to Council adopting new Policy No. C-2B.052 Wastewater Infrastructure Reserve Policy, as presented.

## **OPTIONS**

1. THAT the Committee recommends to Council adopting new Policy No. C-2B.052 Wastewater Infrastructure Reserve Policy, as presented.
2. THAT the Committee recommends to Council adopting new Policy No. C-2B.052 Wastewater Infrastructure Reserve Policy, with amendments as follows: \_\_\_\_\_.
3. THAT the Committee refers new Policy No. C-2B.052 Wastewater Infrastructure Reserve Policy back to Administration for additional information regarding \_\_\_\_\_ and to bring it back to a future meeting.

## Report Approval Details

Document Title:	Policy No. C-2B.052 - Wastewater Infrastructure Reserve Policy - New.docx
Attachments:	- Appendix A Policy No. C-2B.052 Wastewater Infrastructure Reserve Policy-DRAFT.pdf
Final Approval Date:	Feb 10, 2025

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin