



Municipal District of Bonnyville No. 87

Request for Decision (RFD)

Meeting: Regular Meeting of Council
Meeting Date: March 11, 2025
Originated By: Susan Walker, General Manager of Corporate Services
Title: Policy No. 2B.018 Investments Policy – Amendment

PROPOSAL & BACKGROUND

Administration has prepared amendments to Policy No. 2B.018 Investments Policy to establish consistent standards and guidelines for the management of investment funds.

DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS

The Municipal District of Bonnyville (M.D.) recognizes the need for prudent business practices that will enhance the M.D.'s long-term financial strength. The following Policy will provide the structure and guidelines for improved financial flexibility, cash flow management, and the ability of the M.D. to achieve Council's Strategic Plan while providing financial flexibility, property tax stabilization, provision of consistent service levels, and reduce the need for debt financing

It is the policy of the Municipal District of Bonnyville (MD) to invest public funds in a prudent manner that will provide optimum investment returns with the maximum security while meeting the MD's cash flow requirements and conforming to the Municipal Government Act and all other provincial statutes and regulations governing the investment of municipal funds.

Attached for Council review:

- Appendix A: Policy No. 2B.018 Investments Policy – Rewrite
- Appendix B: Policy No. 2B.018 Investments Policy

REFERENCE TO STRATEGIC PLAN

Council's Strategic Goal #1 – Building a viable and diversified regional economy.
Objective 4 – Create a Municipal Financial Sustainability Plan.

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

Municipal Government Act, Section 250

COSTS & SOURCE OF FUNDING

There are no cost implications to the M.D. associated with this report.

COMMUNICATIONS STRATEGY

This report is posted on the M.D. of Bonnyville website under the Council Agenda for March 11, 2025.

ADMINISTRATION RECOMMENDED ACTION

THAT Council adopts amended Policy No.C-2B.018 Investments Policy, as recommended by the Committee of the Whole.

COUNCIL OPTIONS

1. THAT Council adopts amended Policy No.C-2B.018 Investments Policy, as recommended by the Committee of the Whole.
2. THAT Council adopts amended Policy No.C-2B.018 Investments Policy with further amendments to _____.
3. THAT Council refers amended Policy No.C-2B.018 Investments Policy back to Administration for additional information regarding _____ and to bring it back to a future meeting of Council.

Report Approval Details

Document Title:	Policy No. 2B.018 Investments Policy-Amendment.docx
Attachments:	- Appendix A - 2B.018 Investments Policy - Rewrite.pdf - Appendix B - 2B.018 Investments Policy.pdf
Final Approval Date:	Feb 28, 2025

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin