



Municipal District of Bonnyville No. 87

Request for Decision (RFD)

Meeting: Regular Meeting of Council
Meeting Date: March 11, 2025
Originated By: Susan Walker, General Manager of Corporate Services
Title: Policy No. C-2B.053 Water Infrastructure Reserve Policy – New

PROPOSAL & BACKGROUND

Administration has prepared a new policy to establish consistent standards and guidelines for the management of water infrastructure reserve funds for Council's approval.

DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS

The Municipal District of Bonnyville (M.D.) recognizes the need for prudent business practices that will enhance the M.D.'s long-term financial strength. The following Policy will provide the structure and guidelines for improved financial flexibility, cash flow management, and the ability of the M.D. to achieve Council's Strategic Plan while providing financial flexibility, property tax stabilization, provision of consistent service levels, and reduce the need for debt financing.

Attached for Council review:

- Appendix A: Policy No. C-2B.053 Water Infrastructure Reserve Policy - New

REFERENCE TO STRATEGIC PLAN

Council's Strategic Plan 2022 – 2027 Goal #1: Building a viable and diversified regional economy.
Objective 4: Create a Municipal Financial Sustainability Plan
Action Plan: Creation of a long-term reserves funding strategy

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

N/A

COSTS & SOURCE OF FUNDING

There is no cost implication to the M.D. associated with this recommendation.

COMMUNICATIONS STRATEGY

This report is posted on the M.D. of Bonnyville website under the Council Agenda for March 11, 2025.

ADMINISTRATION RECOMMENDED ACTION

THAT Council adopts new Policy No. C-2B.053 Water Infrastructure Reserve Policy, as recommended by the Committee of the Whole.

COUNCIL OPTIONS

1. THAT Council adopts new Policy No. C-2B.053 Water Infrastructure Reserve Policy, as recommended by the Committee of the Whole.
2. THAT Council adopts new Policy No. C-2B.053 Water Infrastructure Reserve Policy with amendments to _____.
3. THAT Council refers new Policy No. C-2B.053 Water Infrastructure Reserve Policy back to Administration for additional information regarding _____ and to bring it back to a future meeting of Council.

Report Approval Details

Document Title:	Policy No. C-2B.053 - Water Infrastructure Reserve Policy-New.docx
Attachments:	- Appendix A Policy No. C-2B.053 Water Infrastructure Reserve Policy-DRAFT.pdf
Final Approval Date:	Feb 28, 2025

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin