

# Municipal District of Bonnyville No. 87

## Request for Decision (RFD)

**Meeting:** Regular Meeting of Council  
**Meeting Date:** April 8, 2025  
**Originated By:** Tracey Tiedemann, Manager of Finance  
**Title:** Delegation – Metrix Group LLP 2024 Audit Report

### **PROPOSAL & BACKGROUND**

Jeff Alliston with Metrix Group LLP will be in attendance to present Council with the Audited Consolidated Financial Statements for the year ended December 31, 2024. Administration will also be seeking Council approval in accordance with Alberta Municipal Government Act.

### **DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS**

At the close of each fiscal year, the financial records of a municipality must be audited by an independent auditor. Metrix Group LLP is the appointed auditor that prepared the statements on behalf of the M.D. of Bonnyville No. 87.

As per the Municipal Government Act, the Council appointed auditor must present the audited financial statements including the auditor's report, to Council.

The annual results of the Bonnyville Regional Fire Authority are consolidated within this financial statement. BRFA is reporting a deficit of \$81,840.00.

Submission of the Audited Financial Statement and the Financial Information Return to the Province must occur on or before May 1<sup>st</sup> of the subsequent fiscal year.

The total operating surplus for 2024 is \$6,896,775.00. This amount is comprised of BRFA's operating deficit, and the remaining \$6,978,615.00 is the resulting surplus of operating revenues over operating expenditures. This represents a 6% variance from 2024 approved budget.

Attached for Council's review:

- Appendix A – 2024 Metrix Group LLP - Presentation to Council
- Appendix B – M.D. of Bonnyville 2024 DRAFT Consolidated Financial Statements
- Appendix C – 2024 Metrix Group LLP - Audit Findings Report

### **REFERENCE TO STRATEGIC PLAN**

Council's Strategic Goal #1 – Building a viable and diversified regional economy.

### **REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION**

MGA Section 280, Auditors  
MGA, Section 281, Auditors Reports

## **COSTS & SOURCE OF FUNDING**

Audit services are contracted and included in the annual operating budget each year.

## **COMMUNICATIONS STRATEGY**

The Audited Consolidated Financial Statements 2024 will be posted on the M.D. of Bonnyville website under the Council Agenda for April 8, 2024, as well as separately on the website for public information.

## **ADMINISTRATION RECOMMENDED ACTION**

THAT Council approves the 2024 Audited Consolidated Financial Statement for the Municipal District of Bonnyville, as presented.

THAT Council approves the transfer of the 2024 operating surplus in the amount of \$6,896,775.00 to the Cash Flow Reserve, as per municipal policy.

## **COUNCIL OPTIONS**

1. THAT Council approves the 2024 Audited Consolidated Financial Statement for the Municipal District of Bonnyville, as presented.

And

THAT Council approves the transfer of the 2024 operating surplus in the amount of \$6,896,775.00 to the Cash Flow Reserve, as per municipal policy.

2. THAT Council directs Administration to bring back additional information regarding the 2024 Audited Consolidated Financial Statement to a future meeting of Council, as discussed.

Report Approval Details

Document Title:	Delegation - Metrix Group LLP .docx
Attachments:	- Appendix A - 2024 Metrix Group LLP - Presentation to Council.pdf - Appendix B - M.D. of Bonnyville - 2024 DRAFT Consolidated Financial Statements.pdf - Appendix C – 2024 Metrix Group LLP - Audit Findings Report.pdf
Final Approval Date:	Apr 2, 2025

This report and all of its attachments were approved and signed as outlined below:

Stephanie Severin