

# Municipal District of Bonnyville No. 87

## Request for Decision (RFD)

**Meeting:** Regular Meeting of Council  
**Meeting Date:** April 22, 2025  
**Originated By:** Susan Walker, General Manager of Corporate Services  
**Title:** Policy No. C-2B.060 Storm Water Drainage Reserve Policy – New

### **PROPOSAL & BACKGROUND**

Administration has prepared a new policy to establish consistent standards and guidelines for the management of storm water drainage reserve funds for Council's approval.

### **DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS**

The Municipal District of Bonnyville (M.D.) recognizes the need for prudent business practices that will enhance the M.D.'s long-term financial strength. The following Policy will provide the structure and guidelines for improved financial flexibility, cash flow management, and the ability of the M.D. to achieve Council's Strategic Plan while providing financial flexibility, property tax stabilization, provision of consistent service levels, and reduce the need for debt financing.

Attached for Council review:

- Appendix A: Policy No. C-2B.060 Storm Water Drainage Reserve Policy - New

### **REFERENCE TO STRATEGIC PLAN**

Council's Strategic Plan 2022 – 2027 Goal #1: Building a viable and diversified regional economy.  
Objective 4: Create a Municipal Financial Sustainability Plan  
Action Plan: Creation of a long-term reserves funding strategy

### **REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION**

N/A

### **COSTS & SOURCE OF FUNDING**

There is no cost implication to the M.D. associated with this recommendation.

### **COMMUNICATIONS STRATEGY**

This report is posted on the M.D. of Bonnyville website under the Council Agenda for April 22, 2025.

### **ADMINISTRATION RECOMMENDED ACTION**

THAT Council adopts new Policy No. C-2B.060 Storm Water Drainage Reserve Policy, as presented.

### **COUNCIL OPTIONS**

1. THAT Council adopts new Policy No. C-2B.060 Storm Water Drainage Reserve Policy, as presented.
2. THAT Council adopts new Policy No. C-2B.060 Storm Water Drainage Reserve Policy with amendments as follows: \_\_\_\_\_.
3. THAT Council refers new Policy No. C-2B.060 Storm Water Drainage Reserve Policy back to Administration for additional information regarding \_\_\_\_\_ and to bring it back to a future meeting of Council.

## Report Approval Details

Document Title:	Policy No. C-2B.060 - Storm Water Drainage Reserve Policy-New.docx
Attachments:	- Appendix A - Policy No. C-2B.060 Storm Water Drainage Reserve Policy-DRAFT.pdf
Final Approval Date:	Apr 11, 2025

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin