

**COUNCIL POLICY****Storm Water Drainage
Reserve Policy****C-2B.060**

Section: 2.0 General Government and Administrative Services
- B. Finance

Authority: Council

**Administering
Department:** Corporate Services

Statement

The Municipal District of Bonnyville (M.D.) is committed to prudent business practices that will enhance the M.D.'s financial health, improve financial flexibility, provide property tax stability, ensure the consistent provision of municipal services, and reduce the need for debt financing.

Purpose

The purpose of this policy is to provide structure and clarity for the management of a Storm Water Drainage Reserve to support the M.D.'s Financial Sustainability Plan and address the impact of extraordinary weather events causing storm water drainage issues.

Definitions

For the purposes of this policy:

- (1) "Chief Administrative Officer" (CAO) means the Chief Administrative Officer of the M.D. appointed by Council, or their authorized delegate;
- (2) "Council" means the duly elected Council of the M.D.;
- (3) "Financial Sustainability Plan" means the plan that allows the municipality to sustain itself over the long term so that is able to support its mission;
- (4) "Operating Reserve" means a reserve fund that is established by Council for a specific municipal purpose and is not mandated by the Province of Alberta.

Policy

- (1) This policy is established by Council and administered by the CAO for the specific purpose of managing storm water and drainage requirements.
- (2) Acceptable uses for the Storm Water and Drainage Reserve are:
 - (a) Installation of storm water drainage systems (i.e. Concrete swales or drainage ditches).
 - (b) Lot and/or road grading to mitigate flooding.
 - (c) Emergency maintenance of culverts and drainage ditches.
 - (d) Other Council directed use of this reserve.
- (3) Acceptable revenue sources for allocation to this reserve are:
 - (a) Council approved annual budget transfers to reserve from operating.

Date Adopted:

Resolution No:

Date Reviewed₍₀₁₎:

Resolution No:

- (b) Other Council approved transfers to reserve.
 - (c) Contributions from other local or provincial or federal governments for future use.
 - (d) Contributions or donations from other sources.
- (4) Acceptable expenditure types for this reserve are:
- (a) Council approved transfers from this reserve.
 - (b) Council approved capital plan budget funds for capital projects funded by this reserve.

Policy Review

Within four (4) years from date adopted / amended / reviewed.

For administrative use only:

Related Documentation:	Policy: Reserve Framework Policy (#C-2B.039)
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(plans, bylaws, policies, procedures, etc.)