

Municipal District of Bonnyville No. 87

Request for Decision (RFD)

Meeting: Regular Meeting of Council
Meeting Date: April 22, 2025
Originated By: Susan Walker, General Manager of Corporate Services
Title: Allocation of Reserve Funds

PROPOSAL & BACKGROUND

In 2023, a project to establish reserve policies that would align with the existing infrastructure categories in a functional Asset Management program was undertaken for the Municipal District of Bonnyville No. 87 (M.D.). This project is complete and forms a component part of the M.D.'s Financial Sustainability Plan. Several of the original reserve balances are redundant and remain to be allocated to more appropriate reserve funds.

DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS

A complete list of all existing reserve funds, their balance at December 31, 2024 and a recommendation to transfer funds has been provided in Appendix A.

Appendix A: Allocation Schedule

REFERENCE TO STRATEGIC PLAN

Council's Strategic Plan 2022 – 2027 Goal #1: Building a viable and diversified regional economy.
Objective 4: Create a Municipal Financial Sustainability Plan
Action Plan: Creation of a long-term reserves funding strategy

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

N/A

COSTS & SOURCE OF FUNDING

There is no cost implication to the M.D. associated with this recommendation.

COMMUNICATIONS STRATEGY

This report is posted on the M.D. of Bonnyville website under the Council Agenda for April 22, 2025.

ADMINISTRATION RECOMMENDED ACTION

THAT Council approves the allocation of reserve funds as presented in Appendix A attached to, and forming part of this meetings minutes.

COUNCIL OPTIONS

1. THAT Council approves the allocation of reserve funds as presented in Appendix A attached to, and forming part of this meetings minutes.
2. THAT Council approves the allocation of reserve funds as follows _____.
3. THAT Council refers the allocation of reserves back to Administration for additional information regarding _____ and to bring it back to a future meeting of Council.

Report Approval Details

Document Title:	Allocation of Reserve Funds.docx
Attachments:	- Appendix A - Allocation of Reserve Balances 2025.pdf
Final Approval Date:	Apr 14, 2025

This report and all of its attachments were approved and signed as outlined below:

Susan Walker

Stephanie Severin