

Appendix E

Glendon Arena Budget

Phase 1

Grant from Provincial Government	\$1,000,000.00
Village of Glendon	\$ 900,000.00
Total Funding	\$1,900,000.00

Phase 1 Cost (Reward Construction Contract)	\$1,739,320.50 (includes \$147,300.00 contingency)
Phase 1 Cost (CIMCO Contract)	\$ 362,026.35
Total Cost	\$2,101,346.85

Difference	\$ 201,346.85
Contingency	\$ 147,300.00
Shortfall	\$ 54,046.85 (Village of Glendon to cover)

Phase 2

Village of Glendon request for the M.D. of Bonnyville to cover entire cost of Phase 2

Total Cost of Phase 2	\$1,639,376.00 (includes \$120,000.00 contingency)
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Total Budget

Phase 1	\$2,101,346.85
Phase 2	\$1,639,376.00
Total Cost	\$3,740,722.85