

Municipal District of Bonnyville No. 87

Request for Decision (RFD)

Meeting:	Regular Meeting of Council	
Meeting Date:	June 10, 2025	
Originated By:	Bryan Bespalko, General Manager of Infrastructure Services	
Title:	Policy No. C-2A.061 Asset Management Policy – New	

PROPOSAL & BACKGROUND

Administration has prepared an Asset Management Policy to guide the development and implementation of the M.D.'s Asset Management program.

DISCUSSION ON BENEFITS, DISADVANTAGES & OPTIONS

The Municipal District of Bonnyville (M.D.) strives to ensure effective and efficient asset management in compliance with relevant legislation and applicable strategic objectives and plans.

This policy demonstrates the M.D's commitment to best practices in asset management, formally links asset management to organizational strategic objectives and supports the delivery of sustainable community services in the short and long term.

Attached for Council's review:

- Appendix A: Policy No. C-2A.061 Asset Management Policy

REFERENCE TO STRATEGIC PLAN

GOAL 1 – BUILDING A VIABLE AND DIVERSIFIED REGIONAL ECONOMY Objective – Create a Municipal Financial Sustainability Plan Action 4 – Development of an active asset management program

REFERENCE TO PROVINCIAL/FEDERAL LEGISLATION

N/A

COSTS & SOURCE OF FUNDING

There are no cost implications associated with this recommendation.

COMMUNICATIONS STRATEGY

Via M.D. website.

ADMINISTRATION RECOMMENDED ACTION

THAT Council adopts new Policy No. C-2A.061 Asset Management Policy, as presented.

COUNCIL OPTIONS

- 1. THAT Council adopts new Policy No. C-2A.061 Asset Management Policy, as presented.
- 2. THAT Council refers new Policy No. C-2A.061 Asset Management Policy back to Administration for additional information regarding ______ and to bring back to a future meeting of Council.

Report Approval Details

Document Title:	Policy No. C-2A.061 Asset Management Policy-NEW.docx
Attachments:	- APPENDIX A.pdf
Final Approval Date:	May 29, 2025

This report and all of its attachments were approved and signed as outlined below:

Stephanie Severin