Charity Croker

Subject:

FW: Budget 2025/26 - Grants in Place of Taxes (GIPOT)

From: gipot@gov.ab.ca <gipot@gov.ab.ca Sent: May 27, 2025 12:07 PM To: Ben Berlinguette <<u>bberlinguette@md.bonnyville.ab.ca</u>> Subject: Budget 2025/26 - Grants in Place of Taxes (GIPOT)

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Budget 2025 indicates the Government of Alberta's intent to restore full GIPOT funding over the next two years. The 2025-26 budget has increased to \$55.3 million and applications for most municipalities will be paid at 75 per cent of the eligible tax notice amount in 2025-26.

A small number of priority applications will continue to be paid the full eligible amount, including:

- specific non-profit, unsubsidized seniors housing facilities;
- properties where the government is the lessee; and
- local improvement taxes.

The 75 per cent payment rate is calculated based on the eligible amount, which may not match the requested amount on the municipal tax notice. Grant application adjustments will be made as we process your tax notice; therefore, please do not adjust or reduce your tax notices.

If you have any questions, please contact a program advisor, toll-free by first dialing 310-0000, then 780-422-7125, or at gipot@gov.ab.ca.

Sincerely,

Ethan Bayne Assistant Deputy Minister Municipal Assessment and Grants